

**PODDAR BHUMI HOLDINGS LIMITED
(FORMERLY KNOWN AS SUVIJAY
EXPORTS LIMITED)**

THIRTY THIRD ANNUAL REPORT

2014- 2015

PODDAR BHUMI HOLDINGS LIMITED

(FORMERLY KNOWN AS SUVIJAY EXPORTS LIMITED)

BOARD OF DIRECTORS

SHRI DIPAK KUMAR PODDAR
SHRI ROHITAHWA PODDAR
SHRI PRADEEP SHAMRA
SHRI VIMAL DHOOT
SMT. PRAKRITI PODDAR

REGISTERED OFFICE

3RD FLOOR INDIA CHAMBER OF COMMERCE BUILDING
4 INDIA EXCHANGE PLACE
KOLKATA - 700 001.

CORPORATE OFFICE

UNIT 3-5, NEERU SILK MILLS,
MATHURADAS MILLS COMPOUND,
126, N.M. JOSHI MARG, LOWER PAREL (W),
MUMBAI-400 013.

BANKERS

STATE BANK OF MYSORE
CORPORATION BANK
BANK OF INDIA
HDFC BANK LIMITED

AUDITORS

R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
217, VARDHAMAN CHAMBERS CAWASJI PATEL STREET
FORT MUMBAI 400001

REGISTRAR & TRANSFER AGENTS:

SHAREPRO SERVICES (I) PVT. LIMITED
13AB SAMHITA WAREHOUSING COMPLEX, 2ND FLOOR
SAKINAKA TELEPHONE EXCHANGE, OFF ANDHERI KURLA ROAD,
SAKINAKA, ANDHERI (EAST), MUMBAI - 400 072

CIN: L45400WB1982PLC034836

PODDAR BHUMI HOLDINGS LIMITED

CIN: L45400WB1982PLC034836

3RD FLOOR INDIA CHAMBER OF COMMERCE BUILDING

4 INDIA EXCHANGE PLACE, KOLKATA - 700 001.

Website: www.poddarbhumi.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 33rd **Annual General Meeting** of the members of **PODDAR BHUMI HOLDINGS LIMITED** (FORMERLY KNOWN AS **SUVIJAY EXPORTS LIMITED**) will be held at the Registered Office of the Company at 3rd Floor India Chamber of Commerce Building 4 India Exchange Place Kolkata - 700001 on Wednesday 30th September 2015 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Accounts of the Company for the financial year ended 31st March 2015, the Balance Sheet as at that date and the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Dipak Kumar Poddar who retires by rotation and is eligible for reappointment.
3. To re-appoint M/s R S Shah & Company, a Firm of Chartered Accountants, (Firm Registration No. 109762W), as Statutory Auditors of the Company Sections 139, 142 and other applicable Provisions, if any, of the Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to hold office for a period of 2 years from the conclusion of this Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 161 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Articles of Association of the Company, Smt Prakriti Poddar who was appointed as an Additional Director of the Company by the Board of Directors at their meeting held on 30th March 2015, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation."

BY ORDER OF THE BOARD

**PRADEEP SHARMA
DIRECTOR**

PLACE: Mumbai

DATED: 30th May 2015

Notes:

1. A member entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The proxy form duly completed and signed should reach Company's Registered Office at least 48 hours before the meeting.
2. The relative Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 in respect of Special Businesses to be transacted at the Annual General Meeting is annexed hereto.
3. Corporate members intending to send their authorized representative to attend are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from 23rd September 2015 to 30th September 2015 both days inclusive for the purpose of Annual General Meeting.
5. As required under the revised Clause 49 IV G of the Listing Agreement with the Stock exchange, brief profiles of Directors seeking reappointment are given in the Corporate Governance Report.
6. As required under the revised Clause 49 IV E (v) of the Listing Agreement with the Stock exchange, the shareholding of Directors in the Company who are seeking appointment/ reappointment is given below:

Shri Dipak Kumar Poddar	76,500 Equity Shares
Smt. Prakriti Poddar	0 Equity Shares
7. E-Voting:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement executed by the company with the BSE Limited, the company is pleased to provide members the facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL).

A member may exercise his votes at any General Meeting by electronic means and company may pass any resolution by electronic voting system in accordance with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015.

During the e-voting period, members of the company holding shares either in physical form or dematerialised form, as on the cut off date i.e. September 24, 2015, may cast their votes electronically.

The e-voting period commences at 9.00 am on Sunday 27th September 2015 and ends at 5.00 pm on Tuesday 29th September 2015. The e-voting module shall be disabled by NSDL for voting thereafter.

Once the vote on a resolution is cast by a shareholder, the shareholder shall not be allowed to change it subsequently.

A copy of this notice has been placed on the website of the Company and the website of NSDL.

Mr. Dinesh Kumar Deora, Practising Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results declared shall be placed on the website of the Company immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the CSE Limited.

The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nSDL.com/>
- (iii) Click on Shareholder - Login
- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) Select "EVEN" of "Poddar Bhumi Holdings Limited".
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to dinesh.deora@yahoo.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

EVEN (Remote e-voting Event Number)

USER ID

PASSWORD/PIN

(ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

- I. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- II. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- III. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IV. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 24, 2015.
- V. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. September 24, 2015, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- VI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- VII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

BY ORDER OF THE BOARD

**PRADEEP SHARMA
DIRECTOR**

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 4 of the Notice

Mrs. Prakriti Poddar was appointed as an Additional Women Director of the Company with effect from 30th March 2015. The Company has received from Mrs. Prakriti Poddar her consent to act as Director of the Company along with a declaration to the effect that he meets the criteria of independence as provided in Section 149 of the Companies Act, 2013 and Clause 49 of the Listing Agreement and an intimation to the effect that he is not disqualified from being appointed as a Director in terms of Section 164(2) of the Companies Act, 2013.

A brief profile of Mrs. Prakriti Poddar, the nature of his expertise, the names of companies in which he holds directorships along with the details of membership / chairmanship on various committee of the Board of other companies, shareholding in the company and relationship between the directors inter-se is annexed to this notice.

The Board considers that his association would be of immense benefit to the Company and it is desirable to appoint Mrs. Prakriti Poddar as a Women Director. Accordingly, the Board recommends the resolution in relation to appointment of Mrs. Prakriti Poddar as a Women Director as set out at Item No. 4 of the Notice, for the approval of the members of the Company.

In terms of Section 149 and other applicable provisions of the Companies Act, 2013, the resolution seeks the approval of the members for appointment of Mrs. Prakriti Poddar, as a Women Director and he shall be liable to retire by rotation.

Except, Mrs. Prakriti Poddar to whom the resolution relates, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

BY ORDER OF THE BOARD

**PRADEEP SHARMA
DIRECTOR**

PODDAR BHUMI HOLDINGS LIMITED
(FORMERLY KNOWN AS SUVIJAY EXPORTS LIMITED)

DIRECTORS' REPORT

To The Members,

Your Directors have pleasure in presenting the 33rd Annual Report with Audited Accounts of the Company for the year ended 31st March 2015.

OPERATING RESULTS

(Amt In Rs.)

PARTICULARS	CONSOLIDATED		STANDALONE	
	2014-15	2013-14	2014-15	2013-14
SALES/ OTHER INCOME	22354464	209602541	7741253	9063371
PROFIT/(LOSS) BEFORE TAX	8183107	48393407	6019403	3161816
CURRENT TAX	(879614)	(4846000)	(645000)	(321000)
DEFERRED TAX	282137	33243	282137	33243
PROFIT/ (LOSS) AFTER TAX	7585630	43580650	5656540	2874059
ADD: PROFIT/(LOSS) BROUGHT FORWARD FROM THE PREVIOUS YEAR	41243949	14874994	50074276	47200217
LESS: ADJUSMENT OF GOODWILL OF EARLIER SUBSIDIARY	-	-	-	-
LESS: UNREALISED GOODWILL WRITTEN OFF	-	(17211695)	-	-
BALANCE CARRIED TO BALANCE SHEET	48829579	41243949	55730816	50074276

PERFORMANCE DURING THE YEAR

The Company achieved Turnover of Rs. 77 lacs and earned Net Profit amounting to Rs. 0.56 Crore as against a profit of Rs. 0.28 Crore during the previous Year on Standalone basis.

FINANCE

Cash and cash equivalent as at 31st March 2015, was ₹ 8.71 Lacs. The Company continues to focus on judicious management of its working capital. Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring

DIVIDEND

Considering the future requirement and for conserving the resources of the Company, Board do not recommends any Dividend for the period under consideration.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Dipak Kumar Poddar shall retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offer himself for re-appointment. The Board of Directors recommends their reappointment. Mrs. Prakriti Poddar was appointed as Additional Director on 30th March 2015. The agendas for

regularization of appointment of Mrs. Prakriti Poddar as Non Executive Director is incorporated in scheduled Annual General Meeting to be held on 30th September 2015.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013:

- I.that in the preparation of annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- II.that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that year;
- III.that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV.that the annual accounts have been prepared on a 'going concern' basis.
- V.that the company has laid down internal financial controls and such internal financial controls are adequate and operating effectively
- VI.that proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

AUDITORS

M/s. R. S. Shah & Company, Chartered Accountants, Mumbai retire at the ensuing Annual General Meeting and are proposed for re-appointment. The retiring Auditors have furnished a certificate of their eligibility for re-appointment under Section 139 of the Companies Act, 2013.

M/s. R. S. Shah & Company has confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder for reappointment as Auditors of the Company. As required under Clause 49 of the Listing Agreement, the auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

There is no Qualifications made by the Auditor in their Report, as emphasis of the Auditor in their Report are self explanatory and require no separate comments.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel which may have a potential conflict with the interest of the Company at large.

All Related Party Transactions are placed before the Audit Committee as also the Board for approval. The transactions entered into pursuant to the prior approval so granted are audited and a statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval on a quarterly basis.

The Company has developed a Related Party Transactions Policy for purpose of identification and monitoring of such transactions. The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website at: <http://www.poddarbhumi.com>.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2014-15

- No of complaints received: NIL
- No of complaints disposed off: NIL

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

CORPORATE SOCIAL RESPONSIBILITY

As required u/s 135 of the Companies Act, 2013, the Board in its meeting held on 30th May, 2014 approved a Policy for implementing the Corporate Social Responsibility (CSR).

During the year the Company there is no sufficient profit and Board of Director has decided for not to take takes any CSR initiative for the year 2014-15.

SUBSIDIARY COMPANY

The Company has one subsidiary, details are as follows:

- Poddar Heaven Homes Limited

Statement pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary Companies is given herein below:

CIN	
Name of the Subsidiary	Poddar Heaven Homes Limited
Reporting period for the subsidiary	1 st April 2014- 31 st March 2015
Reporting Currency	INR (₹)
Share Capital	500000.00
Reserve and Surplus	(9181237)
Total Assets	26051251.00
Total Liabilities	26051251.00

Investments	0.00
Turnover	14191882.00
Profit before Taxation	2163704.00
Provision for Taxation	(234614.00)
Profit after Taxation	1929090.00
Proposed Dividend	NIL
% of shareholding	100%

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statements of the Company prepared in accordance with relevant Accounting Standards (AS) viz. AS 21, AS 23 and AS 27 issued by the Institute of Chartered Accountants of India form part of this Annual Report

PARTICULARS OF EMPLOYEES

There were no employees whose information is required to be disclosed under Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 2011 as amended from time to time.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Dinesh Deora, a Practising Company Secretary to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as “**Annexure A**”.

The qualification made by the auditor for appointment of Chief Financial Officer and Company Secretary (Key Managerial Personnel) within the definition of Section 2(51) of the Companies Act, 2013 was due to non-availability of Company Secretary and Chief Financial Officer as the Company has not actively operated and has no active business line. The Company will try to do compliance of same in future.

EXTRACT OF THE ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as “**Annexure B**”.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, Company have no such employees under the said provision.

EMPLOYEES RELATIONS

The employees' relation at all levels and at all units continued to be cordial during the year.

WHISTLE BLOWER POLICY

The Company Whistle Blower Policy to deal with instance of fraud and mismanagement, if any. The details of the Policy is explained in the Corporate

Governance Report and also posted on the website of the Company at: <http://www.poddarbhumi.com>.

CONSERVATION OF ENERGY AND TECHNOLOGIES

Information relating to Conservation of Energy, Technology absorption etc pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014 is not provided as the same is not applicable to the Company.

Foreign Exchange earnings and outgo are furnished in “**Annexure C**” to this report.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

PUBLIC DEPOSITS

The Company has not accepted any Deposit covered under Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposit) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

CORPORATE GOVERNANCE

Your Company complies with all the mandatory requirements pertaining to Corporate Governance in terms of revised Clause 49 of the Listing Agreement with the Stock Exchange. A detailed report on the Corporate Governance has been included in this report along with a certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance.

ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation for the continued support and co-operation by Bankers, Customers, Business Associates and to the Shareholders and Investors for the confidence reposed in the Company's management.

The Directors also convey their appreciation to the employees at all levels for their dedicated services, efforts and collective contribution.

FOR AND ON BEHALF OF THE BOARD

**PRADEEP SHARMA
DIRECTOR**

Place:Mumbai

Dated: 30th May 2015

Annexure-A

**Form No. MR-3
SECRETARIAL AUDIT REPORT**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

To,
The Members,
Poddar Bhumi Holdings Limited
3rd Floor, India Chamber of Commerce Building,
4, India Exchange Place,
Mumbai-700001

Dear Sirs,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Poddar Bhumi Holdings Limited (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended March 31, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2015 according to the provisions of:

- 1 The Companies Act, 2013 (the Act) and the rules made thereunder;
- 2 The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- 3 The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;
- 4 The provisions of Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings were not applicable to the Company under the financial year under report;
- 5 The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2013;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- 6 Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI') were not applicable to the Company under the financial year under report:-
 - a. The Securities and Exchange Board of India (Employee Stock Option Scheme and employee Stock Purchase Scheme) Guidelines, 1999;
 - b. The Securities and Exchange Board of India (Employee Stock Option Scheme and employee Stock Purchase Scheme) Guidelines, 1999;
 - c. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have relied on the representation made by the Company and its Officers for systems and

mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The following are the major head / groups of Acts, Laws and Regulations as applicable to the Company.

- 7 Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis related to Salary & Wages, Bonus, Gratuity, Provident Fund, ESIC, Compensation etc.
- 8 Labour Welfare Acts of respective states.
- 9 Indian Contract Act, 1872.
- 10 Acts prescribed under Direct Tax and Indirect Tax Laws by the Central and respective State Governments.
- 11 Indian Stamp Act, 1999.
- 12 Indian Contract Act, 1872.
- 13 Negotiable Instruments Act, 1881.
- 14 Land Revenue Laws of respective states.

I have also examined compliance with the applicable clauses of the following:

- 1 Secretarial Standards issued by The Institute of Company Secretaries of India (Not notified during the Audit Period and hence not applicable).
- 2 The Listing Agreements entered into by the Company with The Calcutta Stock Exchange Association Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except the following.

(a) The Company has failed to appoint Chief Financial Officer and Company Secretary (Key Managerial Personnel) within the definition of Section 2(51) of the Companies Act,2013 , thus violating Section 203 of the Companies Act,2013 which requires the Company to have Chief Financial Officer and Company Secretary as Whole Time Key Managerial Personnel.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I report further that, during the audit period, there were no other events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

DINESH KUMAR DEORA
PRACTISING COMPANY SECRETARY

FCS NO. 5683
C P NO. 4119

Place: Mumbai
Date: 30-05-2015

Annexure-B
Extract of Annual Return
As on the financial year ended on 31st March, 2015
 {Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014}
FORM MGT-9

I.REGISTRATION AND OTHER DETAILS :

i	CIN	L45400WB1982PLC034836
ii	Registration Date	27 th April, 1982
iii	Name of the Company	PODDAR BHUMI HOLDINGS LIMITED
iv	Category/sub Category of Company	Company having Share Capital
v	Address of the Registered Office and contact Details	3RD FLOOR, INDIA CHAMBER OF COMMERCE BUILDING 4, INDIA EXCHANGE PLACE, KOLKATA-700001 Email: compliance@poddarbhumi.com Tel: 022 66164444
vi	Whether Listed Company	Yes
vii	Name, Address and contact details of Registrar and Transfer Agent	Sharepro Services (India) Pvt Ltd. 13 AB Samhita Warehousing Complex, Sakinaka Telephone Exchange Lane Sakinaka , Andheri Kurla Road Mumbai 400072 Tel: 02267720330 / 02267720300 laxmanp@shareproservices.com

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1.	Real Estate Activity	68100	100%

III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SL. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	Poddar Heaven Homes Ltd	U45209MH1996PLC096440	Subsidiary	100%	2(87)

IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i)Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year March 31, 2014				No. of Shares held at the end of the year March 31, 2015				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	297000	0	297000	9.38	297000	0	297000	9.38	0.00	
b) Central Govt.or State Govt.	0	0	0	0.00	0	0	0	0.00	0.00	
c) Bodies Corporates	2072700	0	2072700	65.43	2072700	0	2072700	65.43	0.00	

d) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00	
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00	
SUB TOTAL:(A) (1)	2369700	0	2369700	74.80	2369700	0	2369700	74.80	0.00	
(2) Foreign										
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00	
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00	
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00	
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00	
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00	
								0.00	0.00	
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00	
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	2369700	0	2369700	74.80	2369700	0	2369700	74.80	0.00	
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00	
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00	
c) Cenntral govt	0	0	0	0.00	0	0	0	0.00	0.00	
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00	
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00	
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00	
g) FIIS	0	0	0	0.00	0	0	0	0.00	0.00	
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00	
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00	
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00	
(2) Non Institutions										
a) Bodies corporates										
i) Indian		55800	55800	1.76	450000	55800	505800	15.97	14.20	
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00	
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	14600	20950	35550	1.12	14600	20950	35550	1.12	0.00	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	504000	201150	705150	22.26	54000	201150	255150	8.05	-14.20	
c) Others (specify) - Trust	1800	0	1800	0.06	1800	0	1800	0.06	0.00	

NRI (REP)		0	0	0.00		0	0	0.00	0.00	
NRI (NON-REP)		0	0	0.00		0	0	0.00	0.00	
SUB TOTAL (B)(2):	520400	277900	798300	25.20	520400	277900	798300	25.20	0.00	
Total Public Shareholding (B)= (B)(1)+(B)(2)	520400	277900	798300	25.20	520400	277900	798300	25.20	0.00	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00	
Grand Total (A+B+C)	2890100	277900	3168000	100.00	2890100	277900	3168000	100.00	0.00	

ii) Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year March 31, 2014			Shareholding at the end of the year March 31, 2015			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	PODDAR AMALGAMATED HOLDINGS PVT LTD	1478700	46.68	0	1478700	46.68	0	0.00
2	BRITE MERCHANTS LTD	297000	9.38		297000	9.38		0.00
3	JANPRIYA TRADERS LTD	297000	9.38		297000	9.38		0.00
4	RASHMI PODDAR	76500	2.41		0	0.00		-2.41
5	DIPAK KUMAR PODDAR	76500	2.41		76500	2.41		0.00
6	SANDHINI DIPAKKUMAR PODDAR	67500	2.13		0	0.00		-2.13
7	ROHITASHWA PODDAR	67500	2.13		211500	6.68		4.55
8	Jagdish Prasad Poddar, HUF	9000	0.28		9000	0.28		0.00
	Total	2369700	74.80	0.00	2369700	74.80	0.00	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Share holding at the beginning of the Year March 31, 2014		Cumulative Share holding during the year March 31, 2015	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	2371500	74.86	2371500	74.86
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	2371500	74.86		

iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No	For each of the Top Ten Shareholders	Shareholding at the beginning of the year 31st Mrch 2014		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the year				
1	MEGHA SANJAY BANSAL	193500	6.11	0	0.00
2	KAVITA D. BANSAL	106200	3.35	0	0.00
3	MEGHA PANKAJ PARIKH	101250	3.20	0	0.00
4	RASHMI PODDAR	76500	2.41	-76500	-2.41
5	SANDHINI DIPAKKUMAR PODDAR	67500	2.13	-67500	-2.13
6	CHARTERED CAPITAL RESOARCH PVT LTD	55800	1.76	0	0.00
7	KRISHNA SATISH TRIVEDI	49050	1.55	0	0.00
8	JASWANT VAHITRA	25650	0.81	0	0.00
9	RITESH J VAHITRA	22500	0.71	0	0.00
10	PRAKASH GAGGAR HUF	20250	0.64	0	0.00
11	VINITA VAHITA	18450	0.58	0	0.00
12	ANAND GAGGAR	18000	0.57	0	0.00
14	PUSHPA GAGGAR	18000	0.57	0	0.00
15	SUNAND GAGGAR HUF	18000	0.57	0	0.00
16	UJAGAR TRADING PRIVATE LTD	0	0.00	450000	14.20
	Date wise increase/decrease in Top 10 Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Statement attached			
3	At the end of the year 31st March 2015	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	MEGHA SANJAY BANSAL	193500	6.11		
2	KAVITA D. BANSAL	106200	3.35		
3	MEGHA PANKAJ PARIKH	101250	3.20		
4	CHARTERED CAPITAL RESOARCH PVT LTD	55800	1.76		
5	KRISHNA SATISH TRIVEDI	49050	1.55		
6	JASWANT VAHITRA	25650	0.81		
7	RITESH J VAHITRA	22500	0.71		
8	PRAKASH GAGGAR HUF	20250	0.64		
9	VINITA VAHITA	18450	0.58		
10	ANAND GAGGAR	18000	0.57		
11	PUSHPA GAGGAR	18000	0.57		
12	SUNAND GAGGAR HUF	18000	0.57		
13	UJAGAR TRADING PRIVATE LTD	450000	14.20		

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors/KMP	Share holding at the beginning of the year		Cumulative share holding during the year	
		No. of shares	% of total shares of the Co.	No of shares	% of total shares of the Co
	Directors				
1	Mr. Dipak Kumar Poddar - Chairman				
	At the beginning of the Year	76500	2.41%		
	Date wise Increase/Decrease in shareholding during the year, specifying the reason for increase/decrease	0	0.00%		
	At the end of the year	76500	2.41%	76500	2.41%

2	Mr. Rohitashwa Poddar - Managing Director				
	At the beginning of the Year	67500	2.13%		
	Date wise Increase/Decrease in shareholding during the year, specifying the reason for increase/decrease	144000	4.55%		
	At the end of the year	211500	6.68%	211500	6.68%

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0.00	0.00	0.00	0.00
Change in Indebtedness during the financial year				
• Additional				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total : (i+ii+iii)	0.00	0.00	0.00	0.00

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time Directors and /or Manager:

(₹ in Lacs)

Sl. No	Particulars of Remuneration	Name of MD/WTD		Total Amount
1	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	-	-	-
	Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-

	Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission -As % of profit -Others, specify	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	0.00	0.00	0.00

B.Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of Directors					Total Amount
		Mr. Dipakkumar Poddar	Mr. Rohitashwa Poddar	Mr. Pradeep Sharma	Mrs. Prakriti Poddar	Mr. Vimal Dhoot	
	Independent Directors -Fee for attending board committee meetings -Commission -Others, please specify	-	-	-	-	-	-
-	Total (1)	-	-	-	-	-	-
	Other Non Executive Directors -Fee for attending board committee meetings -Commission -Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B)=(1+2)						
	Total Managerial Remuneration	-	-	-	-	-	-

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

D.

Sl. No.	Particulars of remuneration	Key Managerial Personnel
1.	Gross salary a)Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	
	b) Value of perquisites u/s 17(2) Income Tax Act, 1961	NIL
	c)Profits in lieu of salary under section 17(3) Income Tax Act, 1961	NIL
2.	Stock Option	
3.	Sweat Equity	
4.	Commission -As % of profit -Others, specify	NIL
5.	Others, please specify	
	Total:	

VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of penalty/punishment/compounding fees imposed	Authority (RD/NCL T/ COURT)	Appeal made, if any (give details)
A.COMPANY					
Penalty			NA		
Penalty					
Penalty					
Punishment			NA		
Compounding					
B.DIRECTORS					
Penalty			NA		
Punishment					
Compounding					
C.OTHER OFFICERS IN DEFAULT					
Penalty			NA		
Punishment					
Compounding					

ANNEXURE 'C' TO THE DIRECTORS REPORT**A) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars required under Section 134(3)(m) of the Companies Act, 2013, read with the Rules 8(3) of the Companies (Account) Rules, 2014.

A.FOREIGN EARNINGS & OUTGO

		2014-2015 (₹ Lacs)	2013-2014 (₹ Lacs)
a)	Total Earning for Foreign Exchange	NIL	NIL
	FOB Value of Exports	NIL	NIL
	Services	NIL	NIL
	Dividend		
b)	Total Outgo in Foreign Exchange	0.45	8.66
	Other Expenses		

ANNEXURE TO THE DIRECTORS' REPORT

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance is the system by which companies are directed and controlled. More specifically it is the framework by which the various stakeholder interests is balanced. The Company's philosophy on Corporate Governance is to ensure that resources are utilized in a manner that meets stakeholders' aspirations and society at large. Through the Governance mechanism in the Company, the Board together with its Committees undertakes its fiduciary responsibilities to all its stakeholders, including shareholders, employees, the government, lenders and societal by ensuring trusteeship, transparency, accountability and equality, in all phase of its operations and decision making. The Company is in compliance with the requirements of the guidelines on Corporate Governance stipulated in Clause 49 of the Listing Agreement with the Stock Exchange.

COMPOSITION OF BOARD OF DIRECTORS AND PARTICULARS THEREOF

The Board of directors consists of 3 promoter non-executive directors, and 2 non-executive independent directors.

During the year under review, 4 Board meetings were held. Details of attendance at the Board Meeting, directorship and membership in other companies are as follows:

Name of Director	Executive / Non Executive / Independent	No of other Directorship in public ltd. companies	No. of Board Committee position held
Mr. Dipak Kumar Poddar	Non Executive, Promoter	7	2
Mr. Rohitashwa Poddar	Non Executive, Promoter	4	-
Mrs. Prakriti Poddar	Non Executive, Promoter	-	-
Mr. Vimal Dhoot	Non Executive, Independent	1	-
Mr. Pradeep Sharma	Non Executive, Independent	1	-

Note: Does not include Directorship of Private Limited companies

Number of Board Meetings held during 2014-2015 and the dates on which held:

4 Board meetings were held during the year 2014-2015.

The dates on which the meetings were held are as follows:

30th May 2014, 14th August 2014, 11th November 2014, and 13th February 2015.

The gap between any two meetings is less than 4 months, thus complying with Clause 49 requirement.

Code of Conduct

The Board has laid down a Code of Conduct for all Board Members and senior management of the company. All the Board members and senior management personnel have affirmed compliance with the code for the year 31 March 2015. A declaration to this effect signed by the Managing Director is given elsewhere in this Annual Report.

Brief Resume of Directors offering for appointment/reappointment:

Mr. Dipak Kumar Poddar has B.Sc. (Hons) degree in Engineering and Business Management from Kings College, UK. He is also on the Board of various Companies including Poddar Developers Ltd, Janpriya Traders Ltd, Poddar Heaven Homes Ltd etc.

He holds 76,500 equity shares of the Company

Mrs. Prakriti Poddar has Dr in Clinical Hypnotherapy Advanced Hypnotic Techniques and Modalities and Past Life Regression, Spiritual Hypnosis from Irvine, California. She is also Personal Counselor from Institute of Human Technology Mumbai, India.

She holds Nil Equity shares of the Company

AUDIT COMMITTEE

Audit committee comprises of three non-executive directors

During the year under review, 4 Audit Committee meetings were held. Details of attendance at the Audit Committee Meetings are as follows:

Name of the Directors	Attendance at the Board Meeting
Shri. Vimal Dhoot	4
Shri Rohitashwa Poddar	4
Shri Pradeep Sharma	4

The Terms of reference of the Audit Committee apart from those specified in the Listing Agreement with the Stock Exchange broadly pertain to review of:

- Business practices
- Investment policies
- Compliances and
- Systems and controls.

REMUNERATION OF DIRECTORS

The company has no formal remuneration committee. However all decisions regarding the remuneration of key managerial personnel is taken by the Board of Directors. The directors are not paid any sitting fees or commission.

Shareholders/Investors Grievance Committee

The Shareholders/Investors Grievance committee of Directors as on 31st March 2015, consisted of Shri Vimal Dhoot and Shri Pradeep Sharma

Number of Pending Share Transfers as on 31st March 2015: Nil

GENERAL BODY MEETINGS

Year	Date	Venue
2011-12	17 th September 2012	3 rd Floor, India Chamber of Commerce Building 4 India Exchange Place Kolkata 700001
2012-13	9 th September 2013	3 rd Floor, India Chamber of Commerce Building 4 India Exchange Place Kolkata 700001
2013-14	29 th September 2014	3 rd Floor, India Chamber of Commerce Building 4 India Exchange Place Kolkata 700001

Postal ballots were used /invited for voting for passing Resolution U/s 17 (2) of the Companies Act, 1956 vide Notice dated 14th May 2012.

Extra Ordinary General Meeting held on 23rd December 2013 to pass resolution for name change of company from Suvijay Exports Limited to Poddar Bhumi Holdings Limited.

Subsidiary Companies:

Poddar Heaven Homes Limited (Formerly known as Knitrite Apparelco Limited) is 100% subsidiaries of the Company.

Disclosures

Disclosures on materially significant related party transactions i.e. transactions of the company of material nature with its promoters, the directors or the management, their subsidiaries or relatives etc that may have potential conflict with the interest of the company at large:

Note 30 of financial statement

Details of non-compliance by the company, penalties, and strictures imposed on the company by the Stock Exchange or SEBI or any statutory authority on any matter relating to capital markets, during the last three years:

NONE

Details of accounting Treatment: **In the preparation of financial statements, the company has followed the treatment as prescribed in Accounting Standards**

Risk Management:**The Company has defined Risk Management framework. The company has laid down procedures to inform the Board members about the risk assessment and minimization procedures**

CEO/CFO Certification:

The Directors appointed for the purpose of Clause 49 have been given the necessary certificate to the Board in the prescribed format

GENERAL SHAREHOLDER INFORMATION

33rd Annual General Meeting:Date: 30th September 2015

Time:10.00 A. M.

Venue: 3rd Floor, India Chamber of Commerce Building, 4 India Exchange Place,
Kolkata 700001

Date of Book closure:23rd September 2015 to 30th September 2015

Listing on Stock Exchanges:

The Calcutta Stock Exchange Association Ltd.

7, Lyons Range, Calcutta 700 001

Stock Code on The Calcutta Stock Exchange (CSE): 10029443

Demat ISIN for NSDL and CDSL: INE765J01011

Register and Share Transfer Agents

For all work related to share registry in terms of both physical and electronic segment, the company has appointed Register and Share Transfer Agents whose details are given below:

Sharepro Services (I) Pvt. Limited

13AB Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange, Off

Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 072

Tel :022-28215060 / Fax:022-28327834

Shareholding Pattern (as on 31st March, 2015)

Category	No. of Shares held	% of total shares
Promoters / Persons acting in concert	2369700	74.80
Others	798300	25.20
Total	3168000	100.00

Distribution of Shareholding (as on 31st March 2015)

Range of Holding	No. of Shareholders	% of total Shareholders	No. of Shares held	% of total shares
Upto 4000	23	42.60	19550	0.62
4001- 5000	4	07.40	17800	0.56
5001 – 10000	1	01.85	9000	0.28
10001 and above	26	48.15	3121650	98.54
Total	54	100	3168000	100

Address for correspondence:

Poddar Bhumi Holdings Ltd

Unit 3-5 Neeru Silk Mills

Mathuradas Mill Compound

126 NM Joshi Marg, Lower Parel (W)

Mumbai 400013

Tel: 66164444 / Fax: 66164409

Dematerialization of shares and liquidity

The Equity Shares of your company are traded in compulsory dematerialization form by all investors.

The company has entered into agreements with both the depositories viz National Securities Depository Ltd. (NSDL), and Central Depository Services (India) Ltd (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice. As on 31st March 2015 – 28,90,100 Equity Shares (91.22%) of the company was held in dematerialized form.

Additional Information:

1. **Report on relatives of Directors:**

Shri Dipak Kumar Poddar is related to the following Director:

-Shri Rohitashwa Poddar, Director is his son

2. Your company, during the year under review has not sanctioned any loan to any of the Directors and there is no outstanding towards loans to Director as on date
3. From the date of the Balance Sheet till the date of this report, there is no significant event, which will have an impact on the performance of the company during the year 2014-2015.

DECLARATION ON FINANCIAL STATEMENTS

We hereby certify that:

- a) We have reviewed financial statements and the cash flow statement for the Twelve months period ended 31st March 2015 and that to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
- b) They are to the best of our knowledge and belief, no transactions entered into by the Company during the period which are fraudulent, illegal or violative of the Company's code of conduct
- c) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit committee that
- i) There have been no significant changes in internal control over financial reporting during the year
 - ii) There has been no significant change in accounting policies during the year
 - iii) There have been no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee

having a significant role in the Company's internal control system over financial reporting.

Pradeep Sharma
Director

Vimal Dhoot
Director

Place: Mumbai
Date: 30th May 2015

DECLARATION ON CODE OF CONDUCT

As required by Clause 49(1D) of the Listing Agreement, it is hereby affirmed that all the Board Members and Senior Management Personnel have complied with the Code of Conduct of the Company.

For and on Behalf of the Board

Place: Mumbai
Date: 30th May 2015

Pradeep Sharma
Director

To the Members of
Poddar Bhumi Holdings Ltd

Re: Auditors Certificate on Corporate Governance

We have reviewed the compliance of conditions of corporate governance of Suvijay Exports Ltd for the year ended on March 31, 2015, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the Management. Our review was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements.

On the basis of review and according to the information and explanations given to us and the representations made to us by the Management, we state that to the best of our knowledge and belief, the Company has complied in all material respects with the conditions of corporate governance stipulates in Clause 49 of the above mentioned Listing Agreements.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of
R.S. Shah & Company
Chartered Accountants

R. S. Shah
Proprietor
Membership No. 30108

Place: Mumbai

Date: 30th May 2015

R.S.SHAH & COMPANY
Chartered Accountants
218, Vardhaman Chambers,
Cawasji Patel Street,
Fort
MUMBAI – 400 001
Email : rsshahco@yahoo.com

INDEPENDENT AUDITOR’S REPORT

To,
THE MEMBERS OF
PODDAR BHUMI HOLDINGS LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of PODDAR BHUMI HOLDINGS LIMITED (“the Company”), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT’S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which could impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R.S. SHAH & COMPANY
CHARTERED ACCOUNTANTS
Firm's Registration Number: 109762W

Place : MUMBAI
Dated : 30th May 2015

R. S. SHAH
(PROPRIETOR)
Membership No.30108

ANNEXURE TO AUDITORS' REPORT

Annexure referred to in Paragraph 1 of the Auditors Report of Even date to the Members of PODDAR BHUMI HOLDINGS LIMITED.

- i) a) The Company has maintained records showing full particulars including quantitative details and situation of the Fixed Assets.
- b) We are informed that the management has physically verified the fixed assets and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to size of the Company and nature of its assets.
- ii) The Company does not have any inventory. Therefore, the question of maintaining proper records and physical verification does not arise.
- iii) The Company has granted a loan to its wholly owned subsidiary, covered under the register maintained under section 189 of the Companies Act, 2013, which is being repaid on realisation of inventory and is also regular in payment of interest. The aggregate amount of such loan as on 31st March 2015 is ₹.4800000/- (Prev.Yr.₹ 16500000/-). In addition to the above, the Company has also given loan to a party, covered under the aforesaid register, of ₹.26200000/-(Prev. Yr. ₹.17500000/-). However, the terms & conditions thereof are prima facie are not prejudicial to the interests of the Company keeping in view the business of the borrower company and the nature of its transactions. However, interest is being recovered on yearly-rest.
- iv) In our opinion and according to the information and explanations given to us, the Company has internal control procedure, for purchases of inventory, fixed assets and with regard to the sale of goods & services, which commensurates with the size of the Company. During the course of the audit, we have not observed any major weakness in the internal control system in respect of these areas.
- v) The Company has not accepted any deposits. Therefore, the provision related to the same is not applicable to the Company.
- vi) The Central Government of India has not prescribed any maintenance of cost records for the Company's products pursuant to the rule made under subsection (1) of section 148 of the Companies Act 2013.
- vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities.
- b) According to the information and explanations given to us, there are no disputed liability of the Company in respect of income-tax, sales tax, customs duty, wealth tax, excise duty and cess as at 31st March 2015.
- c) According to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- viii) The Company has not incurred cash losses in the current year and in the immediately preceding year. The Company has no accumulated losses as at 31st March 2015.
- ix) The Company has neither taken any loan from any financial institution/bank nor issued any debentures till date; therefore, the question of default does not arise.
- x) The Company has not given any guarantee to the Bank during the year for loans taken by other parties.
- xi) The Company has not taken any term loan during the year. Therefore, the question of its application does not arise.

- xii) During the course of our examination of the Books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For R.S. SHAH & COMPANY
CHARTERED ACCOUNTANTS
Firm's Registration Number: 109762W

Place : MUMBAI
Dated : 30th May 2015

R. S. SHAH
(PROPRIETOR)
Membership No.30108

PODDAR BHUMI HOLDINGS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No.	AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	31680000	31680000
(b) Reserves & Surplus	3	55730816	50074276
(c) Money received against share warrants		-	-
(2) Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)			179152
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(3) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		49121	139349
(c) Other current liabilities	4	8494	9468
(d) Short-term provisions	5	3283	-
TOTAL		87471714	82082245
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	6		
(i) Tangible assets		839290	1948267
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under developmen		-	-
(b) Non-current investments	7	19113241	19198228
(c) Deferred tax assets (Net)	8	102985	
(d) Long-term loans and advances	9	32776807	35777198
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments	10	30097937	23973921
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	11	530907	498273
(e) Short-term loans and advances	12	4010547	686358
(f) Other current assets		-	-
TOTAL		87471714	82082245

III. Contingent Liabilities and Commitments
(To the extent not provided for)

-

Notes attached to and forming part of account

Significant Accounting Policy

1

As per our report of even date

For and on behalf of the Board

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number:109762W

DIPAK KUMAR PODDAR

R.S.SHAH
(Proprietor)
Membership No.:30108
PLACE : MUMBAI
DATED :30th May 2015

ROHITASHWA PODDAR

VIMAL DHOOT

PODDAR BHUMI HOLDINGS LIMITED
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2015

Particulars	Note No.	2014-2015 ₹	2013-2014 ₹
I. Revenue from operations	13	-	1834818
II. Other income	14	7741253	7228553
III. Total Revenue (I + II)		7741253	9063371
IV. Expenses :			
Cost of Materials consumed		-	-
(Increase) / Decrease in stock	15	-	2583707
Finance costs	16	-	308889
Depreciation		1108977	337127
Other expenses	17	527885	2079737
Total expenses		1636862	5309460
V. Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		6104391	3753911
VI. Exceptional items	21	(84988)	(592095)
VII. Profit / (Loss) before extraordinary items and tax (V - VI)		6019403	3161816
VIII. Extraordinary Items		-	-
IX. Profit / (Loss) before tax (VII - VIII)		6019403	3161816
X. Tax expenses:			
1) Current tax	(645000)	(321000)	
2) Deferred tax	282137	33243	(287757)
XI. Profit / (Loss) for the year from continuing operations (IX - X)		5656540	2874059
XII. Profit / (Loss) for the year from discontinuing operation		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (Loss) for the year from discontinuing operation (after tax) (XII-XIII)		-	-
XV. Profit / (Loss) for the year (XI + XIV)		5656540	2874059
XVI. Earning per Share (in ₹.)			
Basic		1.79	0.91
Diluted		1.79	0.91

Notes attached to and forming part of account

Significant Accounting Police

1

As per our report of even date

For and on behalf of the Board

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number:109762W

DIPAK KUMAR PODDAR

R.S.SHAH
(Proprietor)
Membership No.:30108
PLACE : MUMBAI
DATED :30th May 2015

ROHITASHWA PODDAR

VIMAL DHOOT

PODDAR BHUMI HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS		YEAR ENDED 31st March 2015 (₹)		YEAR ENDED 31st March 2014 (₹)
A. Cash Flow from Operating Activities				
Net Profit / (Loss) after Tax and Extra-Ordinary Items		5656540		2874059
<u>Adjustments For</u>				
Depreciation	1108977		337127	
Interest Received	(4973424)		(5150840)	
Interest Paid	-		308889	
Provision for Diminution in value of investments / doubtful (Profit) / Loss on sales of Investments	84988 16		592095 176	
(Profit) / Loss on Sale of Fixed Assets	(23810)		-	
Dividend Received	(2744019)		(2077713)	
Deferred Tax	(282137)	(6829409)	(33243)	(6023509)
Operating Profit/(Loss) before changes in assets/liabilities		(1172869)		(3149450)
<u>Adjustments For</u>				
Trade & Other Receivables	(323798)		26191621	
Inventories	-		2583707	
Trade & other payables	(87919)	(411717)	(2423774)	26351554
Net Cash Flow from Operating Activities (A)		(1584586)		23202104
B. Cash Flow from Investing Activities				
(Purchase) / Sale of Investments	(6124017)		(21667120)	
Profit / (Loss) on Sale of Investments	(16)		(176)	
Profit / (Loss) on Sale of Fixed Assets	23810		-	
Interest Received	4973424		5150840	
Dividend Received	2744019		2077713	
		1617220		(14438743)
Net Cash Flow from Investing Activities (B)		1617220		(14438743)
C. Cash Flow from Financing Activities				
Proceeds from Borrowing	-		(10000000)	
Interest Paid	-	-	(308889)	(10308889)
Net Cash Flow from Financing Activities (C)		-		(10308889)
Net increase (Decrease) in Cash & Cash Equivalents (A+B+C)		32634		(1545528)
Cash & Cash Equivalents (Opening Balance)		498273		2043801
Cash & Cash Equivalents (Closing Balance)		530907		498273

Notes: 1) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the AS-3 on the cash flow statement issued by the ICAI.

As per our report of even date

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number:109762W

R.S.SHAH
(Proprietor)
Membership No.:30108
PLACE : MUMBAI
DATED : 30th May 2015

For and on behalf of the Board

Dipak Kumar Poddar

Rohitashwa Poddar

Vimal Dhoot

Directors

PODDAR BHUMI HOLDINGS LIMITED

NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

Note 1 – Significant accounting policies

A. Method of Accounting

- a) The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis.
- b) Financial statements are based on historical cost in compliance with all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These costs are not adjusted to reflect the impact of the changing value in purchasing power of money.

B. Fixed Assets and Depreciation

a) Fixed Assets:

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost comprises of the purchase price and any attributable cost of bringing the assets to its working conditions for its intended use.

b) Depreciation:

Depreciation is being provided on Straight Line Method on the basis of systematic allocation of the depreciable amount of the assets over its useful life as stated in Schedule II of the Companies Act, 2013.

C. Investments

Long Term Investments are valued at cost of acquisition (including cost of purchase, brokerage, and other related expenses incurred thereon.) However, short term investments are valued at cost or market value, whichever is lower. Diminution in value if any is charged to profit and loss account.

D. Inventories

Finished Goods are valued lower of cost (ascertained on first-in-first-out basis) or net realizable value. Raw materials and semi-finished goods are valued at direct cost.

E. Revenue Recognition

- a) All Sales are accounted for on the basis of actual dispatches made to the party.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable where the recovery thereof is reasonably certain. In other case, the same is accounted for as and when realized.

c) Dividend income is recognised when the shareholders right to receive the payment is established.

F. Taxation

Tax expenses of current and deferred. Provision for Income tax is made on the basis of the estimated taxable income as per the provisions of Income Tax Act, 1961 and the relevant Finance Act.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured on the basis of the tax rate and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

G. Earning per Share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

H. Provisions and Contingent Liabilities

Provisions are recognised when the company has a present obligation as a result of past events for which it is probable that cash outflow will required and reliable estimates to be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed when the company has a possible obligation and it is probable that the outflow will not be required to settle the obligation.

		AS AT 31.03.2015 ₹		AS AT 31.03.2014 ₹	
Note 2	Shareholders' funds				
	Share Capital				
	Authorised				
	1,00,00,000 Equity Shares of ₹.10/- each	100000000		100000000	
	Issued,Subscibed and paid up				
	*31,68,000 Equity Shares of ₹.10/- each at par fully paid up	31680000		31680000	
		31680000		31680000	
	* Out of the above, 2816000 Equity shares of ₹.10/- each are allotted as fully paid-up Bonus shares by way of capitalisation of reserves.				
1	Rights, preferences and restrictions attached to shares The Company has only one class of equity shares having a par value of ₹.10 per share. Each shareholder is entitled to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion to their shareholding.				
2	Shareholders holding more than 5 percent shares				
			Qty		Qty
	(i) Brite Merchants Ltd	Shares	297000	Shares	297000
	(ii) Janpriya Traders Ltd	Shares	297000	Shares	297000
	(iii) Poddar Amalgamated Holdings Pvt. Ltd	Shares	1478700	Shares	1478700
	(iv) Rohitashwa Poddar	Shares	211500	Shares	67500
	(v) Ujagar Trading Pvt. Ltd.	Shares	450000	Shares	-
	(vi) Megha Sanjay Bansal	Shares	-	Shares	193500
Note 3	Reserves and Surplus				
	Surplus Balance in Profit & Loss				
	Balance as per Last Balance sheet	50074276		47200217	
	Add/(Less) : Profit / (Loss) for the year	5656540	55730816	2874059	50074276
			55730816		50074276
Note 4	Other current liabilities				
1	Other statutory liabilities		8494		9468
			8494		9468
Note 5	Other short-term provisions				
	Other provisions		3283		-
			3283		-

PODDAR BHUMI HOLDINGS LIMITED

Note 6

FIXED ASSETS

(Figures in ₹)

PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	AS AT 01.04.14 ₹	ADDITION DURING THE YEAR ₹	DEDUCTION DURING THE YEAR ₹	AS AT 31.03.2015 ₹	UPTO 01.04.14 ₹	FOR THE YEAR ₹	DEDUCTION DURING THE YEAR ₹	UPTO 31.03.2015 ₹	AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
Motor Car	2221815		-	2221815	1199425	410379	-	1609804	612011	1022390
Office Equipments	959375	-	211800	747575	284884	637108	211800	710192	37383	674491
Data Processing Machine	364000	-	364000	-	363999	1	364000	-	-	1
Furniture & Fixture	416000	-	-	416000	164615	61489	-	226104	189896	251385
TOTAL	3961190	-	575800	3385390	2012923	1108977	575800	2546100	839290	1948267
Previous year	3961190	-	-	3961190	1675796	337127	-	2012923	1948267	

		AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
Note 7	Non-current Investments		
	(1) Investment in Equity Instrument (at cost)		
	(i) Quoted shares		
160760	Equity Shares of ₹.10/- each fully paid up of ARIHANT THARMOWARE LTD. **	972793	972793
24000	Equity Shares of ₹.10/- each fully paid up of BRITE MERCHANTS LTD.	121200	121200
400000	Equity Shares of ₹.10/- each fully Paid up of GTL INFRASTRUCTURE LTD.	2000000	2000000
159000	Equity Shares of ₹.10/- each fully Paid up of GTL LTD. (Prev. yr. 159000 Sh.)	40966630	40966630
24000	Equity Shares of ₹.10/- each fully paid up of JANPRIYA TRADERS LTD.	50652	50652
250000	Equity Shares of ₹.10/- each fully paid up of KUMAR'S COTEX LTD. **	125000	125000
100	Equity Shares of ₹.10/- each fully paid up of PHOENIX INTERNATIONAL LTD. **	660	660
74800	Equity Shares of ₹.10/- each fully paid up of SAATAL KATTHA CHEMICALS LTD. **	598400	598400
676540	Equity Shares of ₹.10/- each fully paid up of PODDAR DEVELOPERS LTD	11067067	11067067
1266	Equity Shares of ₹.10/- each fully paid up of NHPC LTD	45576	45576
5000	Equity Shares of ₹.10/- each fully paid up of INVESTMENT RESEARCH & INFORMATION SERVICES LTD	550000	550000
	Cost of Quoted Shares	56497978	56497978
	Less : Provision for diminution in value of investment	40231362	40146375
	Total Cost of Quoted Investments	16266616	16351603
	Market Value of Quoted Investments	1001354715	82697551
	(ii) Unquoted shares		
	I) In Subsidiary		
500000	Equity Shares of ₹.10/- each fully paid up of PODDAR HEAVEN HOMES LTD	2720000	2720000
	II) Others		
10	Equity Shares of ₹.10/- each fully paid up of JANTA SAHAKARI BANK LTD	1000	1000
25000	Equity Shares of ₹.10/- each fully paid up of PODDAR AMALGAMATED HOLDINGS PVT.LTD.	125625	125625
	Total Cost of Unquoted Investment:	2846625	2846625
	Total Cost of Quoted & Unquoted Investments	19113241	19198228

AS AT
31.03.2015
₹AS AT
31.03.2014
₹

*Shares are pending for transfer in the name of the Company.

** The said companies are Delisted/Suspended.

In order to arrive at the Market value of Quoted Investments, Nil value is taken in case the quotations are not available.

Note 8**Deferred tax Assets (Net)**

The Deferred Tax Asset / (Liability) comprises of tax effect of timing differences on account of:

	Up to 31.03.2014 ₹	For the Current Year	Up to 31.03.2015 ₹
Deferred Tax Assets			
Difference between the Net Block as per Books & Net Block allowing the Depreciation U/s 32 of Income Tax Act, 1961	(179152)	282137	102985
TOTAL	(179152)	282137	102985

Note 9**Long-term loans and advances**

(Unsecured, considered good except stated otherwise)

1 Security Deposits		3300		3300
2 <u>Loans & advances to related parties</u>				
Subsidiaries	4800000		16500000	
Others	26200000	31000000	17500000	34000000
3 Statutory Advances		1773507		1773898
		<u>32776807</u>		<u>35777198</u>

Note 10**Current Investments****MUTUAL FUNDS - SHORT TERM UNLESS SPECIFICALLY STATED**

-	Reliance Liquid Fund Treasury Plan Direct Daily Dividend option Dividend reinvestment (Prev. Yr.12364.177 units)	-		18901620
1209473.657	Reliance Arbitrage Fund Direct Monthly Dividend Plan Reinvestment (Prev. Yr.Nil units)	12619801		-
-	Birla Sun Life Cash Manager Daily Div. Direct Reinvestment (Prev. Yr.50539.594 units)	-		5072301
14112.739	Birla Sun Life Cash Manager Growth Direct Plan (Prev. Yr.Nil units)	4804199		-
996368.334	IDFC Arbitrage Fund Dividend Direct Plan (Prev. Yr.Nil units)	12673937		-
	Cost of Mutual Funds	<u>30097937</u>		<u>23973921</u>
	Market Value of Quoted Investment:	<u>30200087</u>		<u>23980952</u>

Note 11**Cash & Cash Equivalent**

1 <u>Balance with bank</u>				
Current A/c.		464571		472994
2 Cash on hand		66336		25279
		<u>530907</u>		<u>498273</u>

AS AT
31.03.2015
₹AS AT
31.03.2014
₹

Note 12	Short-term Loans and Advances				
	(Unsecured, considered good)				
	Advances recoverable in cash or kind for value to be received				
	Due from related parties	4003601		428487	
	Others	6946	4010547	257871	686358
			<u>4010547</u>		<u>686358</u>
Note 13	Revenue from operations				
	Sale of products				
	Sales-Local		-		1834818
			<u>-</u>		<u>1834818</u>
Note 14	Other Income				
	Dividend Received		2744019		2077713
	Interest Received		4973424		5150840
	Profit on sale of Fixed Assets		23810		
			<u>7741253</u>		<u>7228553</u>
Note 15	(Increase)/Decrease in stock				
	Closing Stock				
	Finished goods		-		-
			<u>-</u>		<u>-</u>
	Less : Opening Stock				
	Finished goods		-		2583707
			<u>-</u>		<u>2583707</u>
			<u>-</u>		<u>2583707</u>
Note 16	Finance cost				
	Interest		-		308889
			<u>-</u>		<u>308889</u>

		AS AT 31.03.2015 ₹	AS AT 31.03.2014 ₹
Note 17	<u>Other Expenses</u>		
	<u>Administrative and General Expenses</u>		
	Rent	-	103145
	Insurance Expenses	15098	30498
	Auditors remuneration :		
	Audit Fees	44944	44944
	Other Services	84270	64607
	Legal & Professional Charges	132165	1152509
	Travelling Expenses	-	315936
	Telephone & Postage Expenses	23037	72473
	Service Charges	41574	42974
	Bank Charges	7720	16993
	Motor Car Expenses	108326	157995
	Miscellaneous Expenses	70076	76158
	Loss on Sales of Mutual Fund	16	176
	Sundry Debit balance written off	659	1329
		<u>527885</u>	<u>2079737</u>
Note 18	<u>Exceptional Items</u>		
	Provision for Diminution in value of investments	(84988)	(592095)
		<u>(84988)</u>	<u>(592095)</u>
Note 19	<u>Expenditure in Foreign Exchange</u>		
	Legal & Professional fees	45278	866678
Note 20	<u>Related Party Disclosures</u>		
1	Related party disclosures, as required by AS-18, "Related Party Disclosures" are given below		
i	Enterprises which are directly or indirectly under common control: Poddar Heaven Homes Ltd. (Subsidiary)		
ii	List of Associate companies where Suvijay Exports Ltd has significant influence: Poddar Amalgamated Holdings Pvt. Ltd.		
iii	Enterprises over which Key Management personnel/Relatives have significant influence Poddar Developers Ltd Poddar Habitat Pvt. Ltd Brite Merchants Ltd		
iv	Key Managerial Person: N.A		

2. The following transactions were carried out with the related parties in the ordinary course of business :

(a) Details relating to parties referred to in Items 1(i) (ii) and (iii) above

(Figures in ₹.)

Particulars	A		B		C		Total A+B+C	
	Subsidiary		Associates		Enterprises over which key Management personnel/Relatives have significant influence		2014-15	2013-14
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
Opening Balance	16574343	60544541	-	208100	17854144	11956072	34428487	72708713
Loan / Advances given/(taken) Loan / Advances (Repaid by party)/by us	(264968) 264968	(542864) 542864	402 (402)		- -	- -	(264566) 264566	(542864) 542864
Loan given Loan Repaid by party	- -	- -	- -	- -	8700000 -	17500000 -	8700000 -	17500000 -
Interest Receivable Receipt against Int. Receivable	1123219 (447885)	4265951 (4191608)	- -	- -	3328267 -	354144 -	4451486 (447885)	4620095 (4191608)
Interest payable Interest paid	- -	- -	- -	- -	- -	276164 (276164)	- -	276164 (276164)
Expenses incurred on our behalf Amt. paid against Exp. incurred on our behalf				- -	(32248) 32248	(267226) 267226	(32248) 32248	(267226) 267226
Written off during the year			-	-	-	-	-	-
Amount receivable/payable last year (received) / paid during the year	(11774343)	(44044541)		(208100)	(354144)	(11956072)	(12128487)	(56208713)
Balance Receivable/payable as at year end	5475334	16574343	-	-	29528267	17854144	35003601	34428487

Note 21 Figures in brackets indicate figures relating to the previous year.

Note 22 Previous year figures are regrouped/re-arranged wherever necessary.

As per our report of even date

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number:109762W

R.S.SHAH
(Proprietor)
Membership No.:30108
PLACE : MUMBAI
DATED :30th May 2015

For and on behalf of the Board

DIPAK KUMAR PODDAR

ROHITASHWA PODDAR

VIMAL DHOOT

R.S.SHAH & COMPANY
Chartered Accountants
218, Vardhaman Chambers,
Cawasji Patel Street,
Fort
MUMBAI – 400 001
Email : rsshahco@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To,
THE MEMBERS OF
PODDAR BHUMI HOLDINGS LIMITED

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of PODDAR BHUMI HOLDINGS LTD. (“the Holding Company”), and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), comprising of the Consolidated Balance Sheet as at 31st March, 2015, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (“the consolidated financial statements”).

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (“the Act”) that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2015, and their consolidated profit and their consolidated cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on the comments in the auditors' reports of the Holding Company and the subsidiary company, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation have been kept by the Company so far as it appears from our examination of those books and reports of other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors of the Holding Company as on 31st March, 2015, taken on record by the Board of Directors of the Holding Company and the reports of statutory auditors of its subsidiary company none of the directors of the Group companies is disqualified as on 31st March, 2015, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group does not have any pending litigations which could impact its financial position;
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary.

For R.S. SHAH & COMPANY
CHARTERED ACCOUNTANTS
Firm's Registration Number: 109762W

R. S. SHAH
(PROPRIETOR)
Membership No.30108

Place : MUMBAI
Dated : 30th May 2015

ANNEXURE TO AUDITORS' REPORT

Annexure referred to in Paragraph 1 of the Auditors Report of Even date to the Members of PODDAR BHUMI HOLDINGS LIMITED.

- i)
 - a) The Group has maintained records showing full particulars including quantitative details and situation of the Fixed Assets.
 - b) We are informed that the management has physically verified the fixed assets and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to size of the Group and nature of its assets.
- ii)
 - a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
 - b) The procedures for physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Group and the nature of its business.
 - c) The Group is maintaining proper records of inventory and no material discrepancies between book records and physical inventory were noticed on physical verification.
- iii) The Group has granted a loan to a party, covered under the register maintained under section 189 of the Companies Act, 2013, of ₹.26200000/- (Prev. Yr. ₹.17500000/-). However, the terms & conditions thereof are prima facie are not prejudicial to the interests of the Group keeping in view the business of the borrower company and the nature of its transactions. However, interest is being recovered on yearly-rest.
- iv) In our opinion and according to the information and explanations given to us, the Group has internal control procedure, for purchases of inventory, fixed assets and with regard to the sale of goods & services, which commensurates with the size of the Group. During the course of the audit, we have not observed any major weakness in the internal control system in respect of these areas.
- v) The Group has not accepted any deposits. Therefore, the provision related to the same is not applicable to the Group.
- vi) The Central Government of India has not prescribed any maintenance of cost records for the Group products pursuant to the rule made under subsection (1) of section 148 of the Companies Act 2013.
- vii)
 - a) According to the information and explanations given to us and the records of the Group examined by us, in our opinion, the Group is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities.
 - b) According to the information and explanations given to us, there are no disputed liability of the Group in respect of income-tax, sales tax, customs duty, wealth tax, excise duty and cess as at 31st March 2015.
 - c) According to the information and explanations given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- viii) The Group has not incurred cash losses in the current year and in the immediately preceding year. The Group has no accumulated losses as at 31st March 2015.
- ix) The Group has neither taken any loan from any financial institution/bank nor issued any debentures till date; therefore, the question of default does not arise.
- x) The Group has not given any guarantee to the Bank during the year for loans taken by other parties.
- xi) The Group has not taken any term loan during the year. Therefore, the question of its application does not arise.

- xii) During the course of our examination of the Books and records of the Group, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Group, noticed or reported during the year, nor have we been informed of such case by the management.

For R.S. SHAH & COMPANY
CHARTERED ACCOUNTANTS
Firm's Registration Number: 109762W

Place : MUMBAI
Dated : 30th May 2015

R. S. SHAH
(PROPRIETOR)
Membership No.30108

PODDAR BHUMI HOLDINGS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No.	AS AT 31.03.2015	AS AT 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	31680000	31680000
(b) Reserves & Surplus	3	48829579	41243949
(2) Non-current liabilities			
(a) Long-term borrowings	4	5835073	5835073
(b) Deferred tax liabilities (Net)		-	179152
(c) Other Long term liabilities		-	-
(d) Long-term provisions	5	-	1301123
(3) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		1362000	1228916
(c) Other current liabilities	6	16953312	23355207
(d) Short-term provisions	7	667667	1345198
TOTAL		105327631	106168618
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		839290	2225987
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non Current Investments	9	16393241	16478228
(c) Deferred tax assets (Net)	10	102985	-
(d) Long-term loans and advances	11	28151090	19311388
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments	12	30097937	23973921
(b) Inventories	13	23886906	34891559
(c) Trade receivables	14	1473654	445855
(d) Cash and cash equivalents	15	871844	3091249
(e) Short-term loans and advances	16	3510684	5553905
(f) Other current assets	17	-	196526
TOTAL		105327631	106168618

**III. Contingent Liabilities and Commitments
(To the extent not provided for)**

Notes attached to and forming part of accounts

Significant Accounting Policies

1

As per our report of even date

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number:109762W

R.S.SHAH
(Proprietor)
Membership No.:30108
PLACE : MUMBAI
DATED : 30th May, 2015

For and on behalf of the Board

Dipak Kumar Poddar

Vimal Dhoot

Director

PODDAR BHUMI HOLDINGS LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Note No.	2014-2015	2013-2014	
I.	Revenue from operations	18	15793021	207031274
II.	Other income	19	6561443	2571267
III.	Total Revenue (I + II)		22354464	209602541
IV.	Expenses :			
	Cost of construction	20	1572747	188279213
	(Increase)/Decrease in stock	21	10423506	(31726705)
	Employee benefits expenses		-	-
	Finance costs	22	-	308889
	Depreciation and Amortisation expenses		1123951	354612
	Other expenses	23	966165	3401030
	Total expenses		14086369	160617039
V.	Profit before exceptional and extraordinary items and tax (III-IV)		8268095	48985502
VI.	Exceptional items	24	(84988)	(592095)
VII.	Profit before extraordinary items and tax (V - VI)		8183107	48393407
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		8183107	48393407
X.	Tax expenses:			
	1) Current tax	(879614)	(4846000)	
	2) Deferred tax	282137	(597477)	33243
			(4812757)	
XI.	Profit / (Loss) for the year from continuing operations (IX - X)		7585630	43580650
XII.	Profit / (Loss) for the year from discontinuing operation		-	-
XIII.	Tax expenses of discontinuing operations		-	-
XIV.	Profit / (Loss) for the year from discontinuing operation (after tax) (XII-XIII)		-	-
XV.	Profit / (Loss) for the year (XI + XIV)		7585630	43580650
XVI.	Earning per Share (in Rs.)			
	Basic		2.39	13.76
	Diluted		2.39	13.76

Significant Accounting Policies

1

As per our report of even date

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number:109762W

R.S.SHAH
(Proprietor)
Membership No.:30108
PLACE : MUMBAI
DATED : 30th May, 2015

For and on behalf of the Board

Dipak Kumar Poddar

Vimal Dhoot

Director

PODDAR BHUMI HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS		YEAR ENDED 31st March 2015 ₹		YEAR ENDED 31st March 2014 ₹
A. Cash Flow from Operating Activities				
Net Profit / (Loss) after Tax and Extra-Ordinary Items		7585630		43580650
<u>Adjustments For</u>				
Depreciation	1123951		354612	
Interest Received	(3725404)		(411186)	
Interest Paid	-		308889	
(Profit) / Loss on sale of Investments	16		176	
(Profit) / Loss on sale of Fixed Assets	(23810)		-	
Provision for Diminution in value of investments / doubtful	84988		592095	
Dividend Received	(2744019)		(2077713)	
Adjustment of Deferred Tax	(282137)		(33243)	
		(5566415)		(1266370)
Operating Profit/(Loss) before Change in Assets & Liabilities		2019215		42314280
<u>Changes in Assets & Liabilities</u>				
Trade & Other Receivables	(7627754)		(8835474)	
Inventories	11004653		143154646	
Liabilities & Provisions	(8247465)	(4870566)	(138318295)	(3999123)
Net Cash Flow from Operating Activities (A)		(2851351)		38315157
B. Cash Flow from Investing Activities				
(Purchase) / Sale of Investments	(6124017)		(21667120)	
Profit / (Loss) on Sale of Investments	(16)		(176)	
Profit / (Loss) on Sale of Fixed Assets	23810		-	
Interest Received	3725404		411186	
Dividend Received	2744019		2077713	
Purchase of Fixed Assets	262746	631946	-	(19178397)
Net Cash Flow from Investing Activities (B)		631946		(19178397)
C. Cash Flow from Financing Activities				
Interest Paid	-		(308889)	
Proceeds from / (Repayment of) Borrowing	-	-	(21063308)	(21372197)
Net Cash Flow from Financing Activities (C)		-		(21372197)
Net increase (Decrease) in Cash & Cash Equivalents (A+B+C)		(2219405)		(2235437)
Cash & Cash Equivalents (Opening Balance)		3091249		5326686
Cash & Cash Equivalents (Closing Balance)		871844		3091249

Notes: 1) The above cash flow statement has been prepared under the 'Indirect Method' as set out in the AS-3 on the cash flow statement issued by the ICAI.

As per our report of even date

For and on behalf of the Board

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS

Dipak Kumar Poddar

R.S.SHAH
(Proprietor)
Membership No.:100-30108
PLACE : MUMBAI
DATED : 30th May, 2015

Vimal Dhoot

Director

PODDAR BHUMI HOLDINGS LIMITED

CONSOLIDATED NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

Note 1 – Significant accounting policies

BASIS OF CONSOLIDATION

- a) The Consolidated Financial Statements (CFS) relates to Poddar Bhumi Holdings Limited, the Company and its following subsidiary company collectively referred to as “the Group”:-

Name of the Subsidiary	Proportion of Ownership	Year Ending	Audited by
Poddar Heaven Homes Ltd.	100%	31.03.2015	R.S.Shah & Company

- b) The financial statements of the Company and its subsidiary have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenditure, after fully eliminating intra-group balances and intra-group transactions and resulting unrealized profits and losses. The financial statements of subsidiary used in preparation of CFS are drawn up to the same reporting date as that of the Company i.e. for the year ended 31.03.2015
- c) The CFS have been prepared in accordance with Accounting Standard – 21 on ‘Consolidated Financial Statements’.

A. Method of Accounting

- a) The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis.
- b) Financial statements are based on historical cost in compliance with all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. These costs are not adjusted to reflect the impact of the changing value in purchasing power of money.

B. Depreciation:

Depreciation is being provided on Straight Line Method on the basis of systematic allocation of the depreciable amount of the assets over its useful life as stated in Schedule II of the Companies Act, 2013.

C. Investments

Long Term Investments are valued at cost of acquisition (including cost of purchase, brokerage, and other related expenses incurred thereon.) However, short term investments are valued at cost or market value, whichever is lower. Diminution in value, if any, is charged to profit and loss account.

D. Inventories

Realty & Construction

- i) Land and Land Development Rights in hand are valued at cost including incidentals.
- ii) Construction materials are valued at cost.
- iii) Work in progress is valued at cost consisting of Land, construction, development, administration, marketing and finance expenses.
- iv) a) Finished goods, which are unsold, are valued at cost (consisting of Land and Land development rights, construction, development, administration, marketing and finance expenses).
b) Finished goods which are sold but possession of which could not be given are valued at the cost or agreement price, whichever is lower.

Garments

Finished Goods are valued lower of cost (ascertained on first-in-first-out basis) or net realizable value. Raw materials are semi-finished goods are valued at direct cost.

E. Revenue Recognition

Realty & Construction

Revenue recognition in respect of property sale transaction is on the basis of agreement to sale and on the transfer of all significant risks and rewards of ownership to the buyers and on the basis of completed project method.

Garments & others

- a) All Sales are accounted for on the basis of actual dispatches made to the party.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable where the recovery thereof is reasonably certain. In other case, the same is accounted for as and when realized.
- c) Dividend income is recognised when the shareholders right to receive the payment is established.

F. Advances from customers

The amounts received from the customers against progressive demand note from time to time, are credited to Advances against sale of flats and the same are treated as Current Liabilities and adjusted against the sale value as per the terms of the Agreements at time of handing over the possession of the flats.

G. Taxation

Tax expenses of current and deferred. Provision for Income tax is made on the basis of the estimated taxable income as per the provisions of Income Tax Act, 1961 and the relevant Finance Act.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured on the basis of the tax rate and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

H. Earning per Share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

I. Provisions and Contingent Liabilities

Provisions are recognised when the company has a present obligation as a result of past events for which it is probable that cash outflow will required and reliable estimates to be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed when the company has a possible obligation and it is probable that the outflow will not be required to settle the obligation.

PODDAR BHUMI HOLDINGS LIMITED

	AS AT 31.03.2015	AS AT 31.03.2014
Note 2		
<u>Shareholders' funds</u>		
Share Capital		
Authorised		
1,00,00,000 Equity Shares of ` .10/- each	100000000	10000000
Issued,Subscribed and paid up		
*31,68,000 Equity Shares of ` .10/- each at par fully paid up	31680000	31680000
	<u>31680000</u>	<u>31680000</u>
* Out of the above, 2816000 Equity shares of ` .10/- each are allotted as fully paid-up Bonus shares by way of capitalisation of reserves.		
a Rights, preferences and restrictions attached to shares		
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion to their shareholding.		
b Shareholders holding more than 5 percent shares :		
(i) Brite Merchants Ltd	Shares 297000	Shares 297000
(ii) Janpriya Traders Ltd	Shares 297000	Shares 297000
(iii) Poddar Amalgamated Holdings Pvt. Ltd	Shares 1478700	Shares 1478700
(iv) Rohitaswa Poddar	Shares 211500	Shares 67500
(v) Ujagar Trading Pvt. Ltd.	Shares 450000	Shares -
(vi) Megha Sanjay Bansal	Shares -	Shares 193500
Note 3		
<u>Reserves and Surplus</u>		
<u>Surplus Balance in Profit & Loss</u>		
Balance as per Last Balance sheet	41243949	14874994
Add/(Less) : Profit / (Loss) for the year	7585630	43580650
	<u>48829579</u>	<u>58455644</u>
Less : Unrealisable goodwill written off	-	#####
	<u>48829579</u>	<u>41243949</u>
Note 4		
<u>Long-term borrowings</u>		
<u>Unsecured Loans</u>		
1 Loans & advances from Related parties	1573385	1573385
2 ECB	4261688	4261688
	<u>5835073</u>	<u>5835073</u>
a) Terms of Repayment		
Loan from related parties of ` 1573385/-, (Pr.Yr.` .1573385/-) which has been restructured due to slowdown in the sales of the real estate project. The above amount are payable from realisation of unsold inventories along with the Interest.		
b) In view of the continuous losses and negative net worth in the earlier years mainly on account of non fulfillment of sale obligation by the other part who had remitted to the Company External Commercial Borrowing in the past for acquiring the machineries, the Board of Directors had decided not to repay the said external borrowings looking into the financial position of the company, moreover, the same is time barred. The Company has made necessary application to Reserve Bank of India for such approval and on receipt of such permission necessary effect will be given in the accounts.		
Accordingly, as the liability itself does not exist, the Company had also decided not to provide and pay interest on External Commercial Borrowing and there is no need to give effect of exchange fluctuations on such borrowings.		
Note 5		
<u>Long-term provisions</u>		
Provision for Taxation	-	1301123
	<u>-</u>	<u>1301123</u>
Note 6		
<u>Other current liabilities</u>		
Advance against sale of flats	15699174	21162184
Deposits & other receipts from customers	390732	1001209
Statutory liabilities	110058	106919
Others	753348	1084895
	<u>16953312</u>	<u>23355207</u>
Note 7		
<u>Other short-term provisions</u>		
1 Provision for Employee benefits	353387	576418
2 Other provisions	314280	768780
	<u>667667</u>	<u>1345198</u>

PODDAR BHUMI HOLDINGS LIMITED

Note 8

FIXED ASSETS

(Figures in ₹)

PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	AS AT 01.04.14	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	AS AT 31.03.2015	UPTO 01.04.14	FOR THE YEAR	DEDUCTION DURING THE YEAR	UPTO 31.03.2015	AS AT 31.03.2015	AS AT 31.03.2014
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Motor Car	2221815		-	2221815	1199425	410379	-	1609804	612011	1022390
Office Equipments	1243875	-	496300	747575	306638	637108	233554	710192	37383	937237
Data Processing Machine	388500	-	388500	-	373525	14975	388500	-	-	14975
Furniture & Fixture	416000	-	-	416000	164615	61489	-	226104	189896	251385
TOTAL	4270190	-	884800	3385390	2044203	1123951	622054	2546100	839290	2225987
Previous year	21481885	-	17211695	4270190	1689591	354612	-	2044203	2225987	

Consequent to enactment of Companies Act 2013, (the Act) and its applicability for accounting periods commencing from 1st April,2014, the Company has reassessed the remaining usefull life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. The effect of the same is adjusted in Depreciation for the year.

Equipments have been transferred to infrastructure cost since it includes pumps which have been handed over to the societies

PODDAR BHUMI HOLDINGS LIMITED

		AS AT 31.03.2015	AS AT 31.03.2014
Note 9	Non-current Investments		
	(1) Investment in Equity Instrument (at cost)		
	(i) Quoted shares		
160760	Equity Shares of ₹.10/- each fully paid up of ARIHANT THARMOWARE LTD. **	972793	972793
24000	Equity Shares of ₹.10/- each fully paid up of BRITE MERCHANTS LTD.	121200	121200
400000	Equity Shares of ₹.10/- each fully Paid up of GTL INFRASTRUCTURE LTD.	2000000	2000000
159000	Equity Shares of ₹.10/- each fully Paid up of GTL LTD. (Prev. yr. 159000 Sh.)	40966630	40966630
24000	Equity Shares of ₹.10/- each fully paid up of JANPRIYA TRADERS LTD.	50652	50652
250000	Equity Shares of ₹.10/- each fully paid up of KUMAR'S COTEX LTD. **	125000	125000
100	Equity Shares of ₹.10/- each fully paid up of PHOENIX INTERNATIONAL LTD. **	660	660
74800	Equity Shares of ₹.10/- each fully paid up of SAATAL KATTHA CHEMICALS LTD. **	598400	598400
676540	Equity Shares of ₹.10/- each fully paid up of PODDAR DEVELOPERS LTD	11067067	11067067
1266	Equity Shares of ₹.10/- each fully paid up of NHPC LTD	45576	45576
5000	Equity Shares of ₹.10/- each fully paid up of INVESTMENT RESEARCH & INFORMATION SERVICES LTD	550000	550000
	Cost of Quoted Shares	56497978	56497978
	Less : Provision for diminution in value of investments	40231362	40146375
	Total Cost of Quoted Investments	16266616	16351603
	Market Value of Quoted Investments	1001354715	82697551
	(ii) Unquoted shares		
	I) Others		
10	Equity Shares of ₹.100/- each fully paid up of JANTA SAHAKARI BANK LTD	1000	1000
25000	Equity Shares of ₹.10/- each fully paid up of PODDAR AMALGAMATED HOLDINGS PVT.LTD.	125625	125625
	Total Cost of Unquoted Investments	126625	126625

*Shares are pending for transfer in the name of the Company.

** The said companies are Delisted/Suspended.

In order to arrive at the Market value of Quoted Investments, Nil value is taken in case the quotations are not available.

Note 10**Deferred tax Assets (Net)**

The Deferred Tax Asset / (Liability) comprises of tax effect of timing differences on account of:

	Up to 31.03.2014	For the Current Year	Up to 31.03.2015
Deferred Tax Assets			
Difference between the Net Block as per Books & Net Block allowing the Depreciation U/s 32 of Income Tax Act, 1961	(179152)	282137	102985
TOTAL	(179152)	282137	102985

PODDAR BHUMI HOLDINGS LIMITED

		AS AT 31.03.2015	AS AT 31.03.2014
Note 11	<u>Long-term loans and advances</u> (Unsecured, considered good except stated otherwise)		
1	Security Deposits	8300	8300
2	<u>Loans & advances to related parties</u> Others	26200000	17500000
3	Advances and Other Incidentals for Bhivpuri Project	-	29190
4	Statutory Advances	1942790	1773898
		<u>28151090</u>	<u>19311388</u>
Note 12	<u>Current Investments</u> MUTUAL FUNDS - SHORT TERM UNLESS SPECIFICALLY STATED		
-	Reliance Liquid Fund Treasury Plan Direct Daily Dividend option Dividend reinvestment (Prev. Yr.12364.177 units)	-	18901620
1209473.657	Reliance Arbitrage Fund Direct Monthly Dividend Plan Reinvestment (Prev. Yr.Nil units)	12619801	-
14112.739	Birla Sun Life Cash Manager Growth Direct Plan (Prev. Yr.Nil units)	4804199	-
-	Birla Sun Life Cash Manager Daily Div. Direct Reinvestment (Prev. Yr.50539.594 units)	-	5072301
996368.334	IDFC Arbitrage Fund Dividend Direct Plan (Prev. Yr.Nil units)	12673937	-
	Cost of Mutual Funds	<u>30097937</u>	<u>23973921</u>
	Market Value of Quoted Investments	<u>30200087</u>	<u>23980952</u>
Note 13	<u>Inventories</u> (As taken, valued & certified by the management)		
1	Construction Material	-	581147
2	Finished Goods	23886906	34310412
		<u>23886906</u>	<u>34891559</u>
Note 14	<u>Trade Receivables</u> (Unsecured, considered good unless otherwise stated) Outstanding for the period of more than six months		
	- Considered good	160055	445855
	- Considered doubtful	96658	133684
		<u>256713</u>	<u>579539</u>
	Less : Provision for Doubtful debts	<u>(96658)</u>	<u>(133684)</u>
	Others	1313599	-
		<u>1473654</u>	<u>445855</u>
Note 15	<u>Cash & Cash Equivalents</u>		
1	<u>Balance with bank</u> Current A/c.	745733	2999056
2	Cash on hand	126111	92193
		<u>871844</u>	<u>3091249</u>
Note 16	<u>Short-term Loans and Advances</u> (Unsecured, considered good except stated otherwise)		
1	<u>Advances recoverable in cash or kind for value to be received</u> Due from related parties	3328267	4990603
	Others	182417	563302
		<u>3510684</u>	<u>5553905</u>
Note 17	<u>Other Current Assets</u> Prepaid expenses and other assets		
		-	196526
		<u>-</u>	<u>196526</u>

PODDAR BHUMI HOLDINGS LIMITED

2014-2015

2013-2014

Note 18 Revenue from operations

(i) Sales (Construction)		13562713	182897785
Sales (Garments)			1834818
	a	<u>13562713</u>	<u>184732603</u>
(ii) <u>Other Operating revenues</u>			
Interest received.		-	236912
Recovery of infrastructure & other development chgs		1669349	21961759
Maintance Charges Recevied		474561	-
Brokerage on sale of flat		30000	-
Surrender & forfeitures		56398	100000
	b	<u>2230308</u>	<u>22298671</u>
	(a + b)	<u>15793021</u>	<u>207031274</u>

Note 19 Other Income

Sundry balances written back		-	82368
Misc. Income		31184	-
Prov. for Doubtful Debts Recovered.		37026	-
Dividend received		2744019	2077713
Profit on sale of Fixed Assets		23810	-
Interest received.		3725404	411186
		<u>6561443</u>	<u>2571267</u>

2014-2015

2013-2014

Note 20**Cost Of Construction**

Opening Work in Progress		-	172088641
Add : Expenses incurred during the Year			
Land / Land related cost	A1	-	-
Development & Construction Cost	A2	1104967	13052599
Administration Cost	A3	262747	4103065
Marketing Cost	A4	202877	758093
Finance Cost	A5	2156	831831
		<u>1572747</u>	<u>190834229</u>
Service Tax Cenvat credit set off		-	(829545)
Construction cost of club (approved by management)		-	(1725471)
		<u>1572747</u>	<u>188279213</u>

NOTE NO `A1'

LAND / LAND RELATED COST

- Land & related cost

-	-
<u>-</u>	<u>-</u>

NOTE NO `A2'

DEVELOPMENT & CONSTRUCTION COST

Material Consumed :

Opening Stock		581147	3373857
Add : Purchase during the year		-	1162202
		<u>581147</u>	<u>4536059</u>
Less : Closing Stock		-	581147
		<u>581147</u>	<u>3954912</u>
Labour cost		31963	3343289
Other construction Expenses		4151	2758318
Infrastructure cost		487706	2996080
		<u>1104967</u>	<u>13052599</u>

NOTE NO `A3'

ADMINISTRATION COST

Employee benefit expenses			
- Salaries		16312	1995744
- Contribution to Provident & other funds		3387	31370
Post Completion Expenses		-	375190
Legal & Professional Fees		12727	6649
Printing & Stationary		300	1850
Transportation Charges		-	10960
Security charges		-	268500
Rates & Taxes		229751	1405949
Miscellaneous Expenses		-	62
Telephone Expenses		-	366
Conveyance		270	6425
		<u>262747</u>	<u>4103065</u>

NOTE NO `A4'

MARKETING COST

Business Promotion Expenses		-	14130
Brokerage paid		92918	478391
Advertisement Expenses		87956	233916
Site Expenses		-	10800
Conveyance Expenses		910	255
Staff Welfare Expenses		-	50
Postage & Courier Exp		13085	-
Office & General Expenses		4918	9500
Printing & Stationary		3090	11051
		<u>202877</u>	<u>758093</u>

NOTE NO `A5'

FINANCE COST

Interest and Other Finance Charges		2156	831831
		<u>2156</u>	<u>831831</u>

PODDAR BHUMI HOLDINGS LIMITED

2014-2015

2013-2014

Note 21 (Increase)/Decrease in stock

Closing Stock				
Finished goods - Construction		23886906		34310412
		<u>23886906</u>		<u>34310412</u>
Less : Opening Stock				
Finished goods - Construction		34310412		-
- Garment		-		2583707
		<u>34310412</u>		<u>2583707</u>
		<u>10423506</u>		<u>(31726705)</u>

Note 22 Finance cost

Interest Paid		-		308889
		<u>-</u>		<u>308889</u>

Note 23 Other Expenses

Filling Fees		4800		8000
Auditors remuneration	325844		325844	
Other Services	<u>84270</u>	410114	<u>64607</u>	390451
Electricity Expenses		-		726084
Rent		112452		211145
Rates & Taxes		-		2920
Water Charges		-		53295
Sundry Balances written off		34304		-
Bank Charges		7720		24307
Demat Charges		929		-
Fees & Stamp		4390		-
Repairs & Maintenance		-		500
Office & General Exp.		505		596
Insurance Expenses		15098		30498
Legal & Professional Charges		132165		1152509
Travelling Expenses		-		315936
Telephone & Postage Expenses		23037		72473
Service Charges		41574		42974
Motor Car Expenses		108326		157995
Loss on Sales of Mutual Fund		16		176
Sundry Debit balance written off		659		1329
Miscellaneous Expenses		70076		76158
Provision for doubtful debts		-		133684
		<u>966165</u>		<u>3401030</u>

Note 24 Exceptional Items

Provision for Diminution in value of investments		(84988)		(592095)
		<u>(84988)</u>		<u>(592095)</u>

Note 25 Expenditure in Foreign Exchange

Legal & Professional fees		<u>45278</u>		<u>866678</u>
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Note 26 Related party Disclosures

Related party disclosures, as required by AS-18, " Related Party Disclosures" are below:

- List of Associate companies where Holding Company has significant influence:
Poddar Amalgamated Holdings Pvt. Ltd.
- Enterprises over key Management personal/Relatives have significant influence
Poddar Developers Ltd
Janpriya Traders Ltd
Poddar Habitats Pvt. Ltd
Brite Merchants Ltd

2. The following transactions were carried out with the related parties in the ordinary course of business by the Holding Company:

(a) Details relating to parties referred to in Items 1 and 2 above (Figures in ₹.)

Particulars	A		B		Total A+B	
	Associates		Enterprises over which key Management personnel/Relatives have significant influence			
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
Opening Balance	-	208100	17854144	11956072	17854144	12164172
Loan / Advances given/(taken) Loan / Advances (Repaid by party)/by us	402 (402)		- -	- -	402 (402)	- -
Loan given Loan Repaid by party	- -	- -	8700000 -	17500000 -	8700000 -	17500000 -
Interest Receivable Receipt against Int. Receivable	- -	- -	3328267 -	354144 -	3328267 -	354144 -
Interest payable Interest paid	- -	- -	- -	276164 (276164)	- -	276164 (276164)
Expenses incurred on our behalf Amt. paid against Exp. incurred on our behalf		- -	(32248) 32248	(267226) 267226	(32248) 32248	(267226) 267226
Amount receivable/payable last year (received) / paid during the year		(208100)	(354144)	(11956072)	(354144)	(12164172) -
Balance Receivable/payable as at year end	-	-	29528267	17854144	29528267	17854144

The following transactions were carried out with the related parties in the ordinary course of business by the subsidiary Company:

Details relating to parties referred to in Items 1 and 2 above

Particulars	Enterprises over which key Management personnel/Relatives have significant influence	
	TOTAL	
	2014-15	2013-14
Opening Balance	3091626	(17464609)
Loan Given	-	6345108
Loan returned	-	(6345108)
Interest	-	28552
Interest payable	-	(625070)
Interest paid	-	625070
Expenses incurred on our behalf	(855872)	-
Amt. paid against Exp. incurred on our behalf	855872	-
Expenses incurred by us on behalf of others	1037435	-
Amount recovered against exp. incurred on behalf of others	(1037435)	-
Advance given	2405434	9376075
Advance received	(2405434)	(4739616)
Material Transferred / received	-	(36971)
Amount paid against Purchase	-	36971
Rent	112452	-
Rent paid	(112452)	-
Amount receivable/payable last year (received) / paid during the year	(4665011)	15891224
Receivable w/off during the year	-	-
Balance Receivable/payable as at year end	(1573385)	3091626

Note 27 Additional information as required under Schedule III of Companies Act, 2013 in respect of Consolidated Financial Statements

	Name of the entity	Net Assets, i.e., total assets minus total liabilities		Share in Profit or loss	
		As % of Consolidated net assets	Amount	As % of Consolidated profit or loss	Amount
A	<u>Parent</u> Poddar Bhumi Holdings Ltd	105.19%	84690816	74.57%	5656540
B	<u>Subsidiaries</u>				
	<u>Indian</u>				
1	Poddar Heaven Homes Ltd	-5.19%	(4181237)	25.43%	1929090
		100.00%	80509579	100.00%	7585630

PODDAR BHUMI HOLDINGS LIMITED

Note 28 Sundry Debtors, Creditors and Loans & Advances are subject to confirmation and reconciliation.

Note 29 Previous year figures have been regrouped / reclassified, wherever necessary.

As per our report of even date

For R.S.SHAH & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number:109762W

R.S.SHAH
(Proprietor)
Membership No.:30108
PLACE : MUMBAI
DATED : 30th May, 2015

For and on behalf of the Board

Dipak Kumar Poddar

Vimal Dhoot

} Director